

EXCERPTS FROM THE MINUTES OF THE 1928th REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JUNE 6, 2018 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. RAMON D. TORRES HON. MA. JOSEFA Y. MATTI HON. ANDREW MARTIN Y. TORRES HON. CARLOS E. MONDIA HON. JORGE AGUSTIN A. ARANETA HON. CLEO F. GAUDITE HON. ALLAN C. GALUNAN HON. DANILO U. FAMOSO HON. MA. FEMMY A. MARTIR HON. MARINA J. YAO HON. SERGIO T. PIANSAY

ABSENT:

HON. JOZSEF MARK DEXTER M. SOMCIO

City Vice Mayor-Presiding Officer SP Member SP Member

SP Member (On Official Business)

RESOLUTION NO. 18-158

RESOLUTION AUTHORIZING THE HONORABLE CITY MAYOR TO SIGN FOR AND IN BEHALF OF THE CITY OF BAGO IN A MEMORANDUM OF AGREEMENT TO BE EXECUTED BY AND BETWEEN THE CITY GOVERNMENT OF BAGO AND UCPB SAVINGS BANK, INC., EXTENDING SALARY LOANS TO QUALIFIED CITY EMPLOYEES OF THE CITY.

WHEREAS, letter dated June 6, 2018 from the Honorable City Mayor, respectfully referred to this Honorable Body for a passage of a resolution authorizing the Honorable City Mayor to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and UCPB Savings Bank, Inc., extending salary loans to qualified city employees of the City;

WHEREAS, after a thorough deliberation, the members of this Honorable Body is of the consensus to favorably act on said request;

NOW, THEREFORE, upon motion of SP Member Danilo U. Famoso, duly seconded by SP Members Andrew Martin Y. Torres, Ma. Femmy A. Martir, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to authorize the Honorable City Mayor to sign for and in behalf of the City of Bago in a Memorandum of Agreement to be executed by and between the City Government of Bago and UCPB Savings Bank, Inc., extending salary loans to qualified city employees of the City.

ATTESTED:

RAMON D. TORRES City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

VICENTE D. MESIAS Supervising Environmental Management Specialist/ City Secretary-Designate